

Christian Homes, Inc. & Affiliates
 Balance Sheet

	Current Month 12/31/2017	Prior Month 11/30/2017	Net Change	
			Month to Date	Year to Date
ASSETS				
Current Assets				
Current Cash	\$13,550,698.49	\$16,443,554.61	(\$2,892,856.12)	(\$847,844.90)
Investments	36,987,125.81	36,803,344.35	\$183,781.46	\$1,787,718.97
Resident Accounts Receivable	15,418,748.84	13,584,708.10	\$1,834,040.74	(\$2,924,674.84)
Entrance Fees Receivable	1,464.48	1,464.48	\$0.00	\$0.00
Other Accounts Receivable	4,967,590.18	4,926,434.44	\$41,155.74	\$70,334.82
Inventory	976,485.16	989,277.37	(\$12,792.21)	(\$38,388.56)
Prepaid Insurance	225,466.38	366,023.33	(\$140,556.95)	(\$57,346.49)
Prepaid Expense	458,702.91	452,876.43	\$5,826.48	\$74,636.99
Total Current Assets	72,586,282.25	73,567,683.11	(\$981,400.86)	(\$1,935,564.01)
Assets Limited to Use				
Investments - Bond Ret Fund	5,903,804.20	5,354,790.49	\$549,013.71	\$523,885.18
Investment in Sub	18,249.00	18,249.00	\$0.00	\$0.00
WComp Investments	4,455,792.12	4,436,158.95	\$19,633.17	\$190,220.03
Cash - Resident Trust	419,287.98	407,937.29	\$11,350.69	\$68,564.54
Cash - Entrance Fee Escrow & Reserves	428,449.67	428,418.01	\$31.66	\$377.10
Cash - TE Debt Service Reserve	8,358,840.02	8,359,385.55	(\$545.53)	\$5,080.88
Cash - TE Project Fund	2,905,815.46	2,904,326.64	\$1,488.82	\$7,941.68
HUD Reserves	991,521.88	983,208.44	\$8,313.44	\$2,936.14
Other Assets Limited to Use	306,984.32	306,984.32	\$0.00	\$0.00
Total Assets Limited to Use	23,788,744.65	23,199,458.69	\$589,285.96	\$799,005.55
Other Assets				
	5,841,152.02	5,775,155.11	\$65,996.91	(\$10,430.00)
Property, Plant, and Equipment				
Land	3,197,156.14	3,197,156.14	\$0.00	\$0.00
Land Improvement	12,293,174.04	12,293,174.04	\$0.00	\$0.00
Buildings	154,584,833.34	154,584,833.34	\$0.00	(\$55,922)
Equipment	27,821,685.82	27,821,685.82	\$0.00	\$0.00
Construction in Progress	3,771,107.75	3,530,865.45	\$240,242.30	\$1,964,863.52
Intangibles	46,500.00	46,500.00	\$0.00	\$0.00
Total Property, Plant, and Equipment	201,714,457.09	201,474,214.79	\$240,242.30	\$1,964,807.60
Accumulated Depreciation				
	(110,216,913.41)	(109,488,446.76)	(\$728,466.65)	(\$4,356,201.32)
Net Property, Plant, and Equipment				
	91,497,543.68	91,985,768.03	(\$488,224.35)	(\$2,391,393.72)
TOTAL ASSETS	193,713,722.60	194,528,064.94	(\$814,342.34)	(\$3,538,382.18)
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	3,099,672.97	3,451,868.66	(\$352,195.69)	(\$2,840,579.47)
Accrued Expenses	12,414,906.01	13,093,203.97	(\$678,297.96)	(\$446,157.95)
Total Current Liabilities	15,514,578.98	16,545,072.63	(\$1,030,493.65)	(\$3,286,737.42)
Other Liabilities				
Due Resident - Trust	419,287.98	407,937.29	\$11,350.69	\$68,564.54
Refundable Entrance Fees	4,968,690.49	5,099,567.08	(\$130,876.59)	(\$303,695.49)
Deferred Entrance Fee Revenue	6,206,981.60	6,168,169.60	\$38,812.00	\$105,707.00
Other	2,803,835.62	2,798,730.80	\$5,104.82	(\$25,177.69)
Due Employees - 457b	1,731,085.48	1,665,088.57	\$65,996.91	(\$9,149.74)
Total Other Liabilities	16,129,881.17	16,139,493.34	(\$9,612.17)	(\$163,751.38)
Long Term Debt				
General Obligation Bonds Payable	16,923,000.00	16,967,000.00	(\$44,000.00)	(\$1,323,000.00)
Tax Exempt Bonds	72,229,092.38	72,242,541.38	(\$13,449.00)	(\$80,694.00)
Deferred Financing Costs	(1,871,886.05)	(1,881,271.24)	\$9,385.19	\$56,311.14
Mortgage	8,308,617.38	8,339,207.32	(\$30,589.94)	(\$182,090.83)
Total Long Term Debt	95,588,823.71	95,667,477.46	(\$78,653.75)	(\$1,529,473.69)
Net Assets				
Net Assets - Unrestricted	64,775,511.45	64,775,511.45	\$0.00	\$0.00
Net Assets - Temp Restricted	260,801.00	252,687.17	\$8,113.83	(\$2,545.99)
Change in Net Assets	1,444,126.30	1,147,822.90	\$296,303.40	\$1,444,126.30
Total Net Assets	66,480,438.74	66,176,021.51	\$304,417.23	\$1,441,580.31
TOTAL LIABILITIES AND NET ASSETS	193,713,722.60	194,528,064.94	(\$814,342.34)	(\$3,538,382.18)