

**Christian Homes, Inc. & Affiliates**  
**Cash Flow Statement**  
**For the Six Months Ending Sunday, December 31, 2017**

**Net Change**

**Cash Flows from Operating Activities**

<b>Net Income (Loss) for Period</b>	<b>\$1,444,126.30</b>
Depreciation Charges	4,356,201.32
Amortization of Deferred Entrance Fees	(276,369.00)
(Increase) or Decrease in Resident Accounts Receivable	2,924,674.84
(Increase) or Decrease in Other Accounts Receivable	(10,880.96)
(Increase) or Decrease in Prepaid Expenses	(17,290.50)
(Increase) or Decrease in Inventory	38,388.56
(Increase) or Decrease in Intercompany Receivables	(59,453.86)
Increase or (Decrease) in Vendor Accounts Payable	(2,840,579.47)
Increase or (Decrease) in Accrued Expenses	(228,399.28)
Increase or (Decrease) in Other Liabilities	(174,371.82)
Change in Value of Temporarily Restricted Net Assets	(2,545.99)
<b>Total Other Operating Activities</b>	<b>3,709,373.84</b>
<b>Net Cash Provided or (Used) by Operating Activities</b>	<b>5,153,500.14</b>

**Cash Flows from Investing Activities**

Cash (Used for) Property and Equipment	(1,964,863.52)
Disposal of Property and Equipment (net)	55.92
Cash Provided by or (Used for) Other	1,280.26
<b>Net Cash Provided or (Used) by Investing Activities</b>	<b>(1,963,527.34)</b>

**Cash Flows from Financing Activities**

Payments on Long-Term Debt	(1,574,784.83)
Proceeds from Sales of GO Bond Inventory	501,000.00
Payments for Non-Matured GO Bonds added to Inventory	(512,000.00)
Cash Provided by Entrance Fee Deposits	624,718.00
Cash (Used for) Entrance Fee Refunds	(546,337.49)
Cash Provided by or (Used for) Other	47,161.40
<b>Net Cash Provided or (Used) by Financing Activities</b>	<b>(1,460,242.92)</b>

**Net Increase (Decrease) in Cash and Cash Equivalents** **1,729,729.88**

**Cash and Cash Equivalents at Beginning of Period** **74,327,924.55**

**Cash and Cash Equivalents at End of Period** **76,057,654.43**