

Christian Homes, Inc. & Affiliates
Consolidated Income Statement
For the Six Months Ending Sunday, December 31, 2017

	Prior Month <u>Actual</u> <u>11/30/2017</u>	Actual <u>12/31/2017</u>	Current Month Budget <u>12/31/2017</u>	Variance	Actual <u>12/31/2017</u>	Year to Date Budget <u>12/31/2017</u>	Variance
OPERATING REVENUE							
Resident Service							
Private	2,758,210.23	2,769,850.14	3,033,528.00	(263,677.86)	16,968,966.17	17,923,392.00	(954,425.83)
Medicaid	3,114,284.07	3,137,907.11	3,124,393.00	13,514.11	19,542,316.53	18,480,902.00	1,061,414.53
Medicare A	2,739,674.87	2,818,959.71	2,768,300.00	50,659.71	15,528,894.39	16,083,143.00	(554,248.61)
Medicare Risk Pool	0.00	0.00	(64,475.00)	64,475.00	0.00	(531,916.00)	531,916.00
Medicare B	283,469.50	215,821.85	235,291.00	(19,469.15)	1,597,351.19	1,411,746.00	185,605.19
HMO / Managed Care Revenue	114,719.60	151,401.86	138,306.00	13,095.86	746,393.33	820,948.00	(74,554.67)
Medicare Advantage	498,258.87	569,211.81	705,188.00	(135,976.19)	3,059,810.89	3,931,059.00	(871,248.11)
HMO Ancillary Only	32,321.36	32,440.99	43,818.00	(11,377.01)	321,219.05	262,908.00	58,311.05
Outpatient Therapy	53,499.84	52,137.69	51,416.00	721.69	318,602.42	308,496.00	10,106.42
Independent Living	379,807.33	380,126.47	385,644.00	(5,517.53)	2,243,539.24	2,280,814.00	(37,274.76)
Pharmacy Revenue	818,801.93	808,162.97	898,376.00	(90,213.03)	5,047,142.51	5,332,500.00	(285,357.49)
Hospice Revenue	60,843.30	107,144.01	217,905.00	(110,760.99)	949,186.34	1,293,222.00	(344,035.66)
Home Care Revenue	293,078.87	313,417.86	390,868.00	(77,450.14)	1,970,076.75	2,359,205.00	(389,128.25)
Clinic Revenue	69,274.92	66,519.50	73,083.00	(6,563.50)	421,702.48	438,498.00	(16,795.52)
Wellness Center	2,070.00	1,825.00	1,917.00	(92.00)	10,305.00	11,502.00	(1,197.00)
Total Resident Service	11,218,314.69	11,424,926.97	12,003,558.00	(578,631.03)	68,725,506.29	70,406,419.00	(1,680,912.71)
Amortization of Entrance Fees	47,828.00	64,172.00	37,100.00	27,072.00	341,324.25	221,337.00	119,987.25
Net Schneck Revenue	73,049.61	173,935.41	25,000.00	148,935.41	515,548.49	150,000.00	365,548.49
Other	1,633,626.73	1,654,623.98	1,581,416.00	73,207.98	9,763,965.00	9,488,496.00	275,469.00
TOTAL OPERATING REVENUE	12,972,819.03	13,317,658.36	13,647,074.00	(329,415.64)	79,346,344.03	80,266,252.00	(919,907.97)
OPERATING EXPENSE							
Cost of Goods Sold	541,599.49	515,290.15	593,827.00	(78,536.85)	3,316,958.27	3,524,784.00	(207,825.73)
SNF Nursing	3,116,508.61	3,310,514.67	3,208,919.00	101,595.67	19,125,421.37	19,062,642.00	62,779.37
AL/RCF Nursing	150,109.83	161,336.46	163,315.00	(1,978.54)	939,583.35	969,564.00	(29,980.65)
Other Nursing	181,142.32	71,763.92	255,789.00	(184,025.08)	1,168,356.97	1,525,175.00	(356,818.03)
Ancillary	1,289,336.53	1,228,037.25	1,272,518.00	(44,480.75)	7,544,422.54	7,461,272.00	83,150.54
Dietary	723,974.17	708,496.13	694,046.00	14,450.13	4,213,171.11	4,141,530.00	71,641.11
Housekeeping and Laundry	485,795.93	521,934.24	554,234.00	(32,299.76)	3,068,858.47	3,310,313.00	(241,454.53)
Activities and Social Services	336,504.98	348,465.00	340,638.00	7,827.00	2,021,707.26	2,024,558.00	(2,850.74)
Maintenance	557,837.22	521,690.12	549,508.00	(27,817.88)	3,220,966.30	3,288,802.00	(67,835.70)
Administration	3,599,256.27	3,275,801.68	3,473,737.00	(197,935.32)	20,743,037.04	20,780,203.00	(37,165.96)
Marketing	209,173.90	205,763.84	256,684.00	(50,920.16)	1,265,748.60	1,528,655.00	(262,906.40)
Payroll Taxes	382,017.05	393,683.83	437,759.00	(44,075.17)	2,370,856.27	2,598,365.00	(227,508.73)
Employee Benefits	716,176.68	743,589.37	733,646.00	9,943.37	4,294,129.79	4,363,537.00	(69,407.21)
Interest	396,980.69	393,648.94	390,097.00	3,551.94	2,380,175.24	2,340,582.00	39,593.24
Depreciation and Amortization	721,663.41	741,263.94	771,175.00	(29,911.06)	4,433,535.71	4,627,050.00	(193,514.29)
Income Taxes	0.00	0.00	0.00	0.00	313.72	0.00	313.72
Total Operating Expense	13,408,077.08	13,141,279.54	13,695,892.00	(554,612.46)	80,107,242.01	81,547,032.00	(1,439,789.99)
Operating Income (Loss)	(435,258.05)	176,378.82	(48,818.00)	225,196.82	(760,897.98)	(1,280,780.00)	519,882.02
Other Income (Expense)							

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	<u>Actual</u> <u>11/30/2017</u>	<u>Actual</u> <u>12/31/2017</u>	<u>Budget</u> <u>12/31/2017</u>	<u>Variance</u>	<u>Actual</u> <u>12/31/2017</u>	<u>Budget</u> <u>12/31/2017</u>	<u>Variance</u>
Interest Income	78,552.66	(2,439.77)	90,352.00	(92,791.77)	282,922.93	542,112.00	(259,189.07)
Gain/Loss - Investments	69,296.70	989.05	2,083.00	(1,093.95)	343,626.06	12,498.00	331,128.06
Interest Income - Endowment	24,921.39	(7,862.37)	34,647.00	(42,509.37)	82,287.96	207,882.00	(125,594.04)
Contributions	92,904.72	93,775.65	104,166.00	(10,390.35)	495,963.31	624,996.00	(129,032.69)
Net released (Restricted) Contributions	(9,936.47)	(23,832.61)	0.00	(23,832.61)	(78,013.74)	0.00	(78,013.74)
Space Rental	200.00	264.00	198.00	66.00	1,264.00	1,188.00	76.00
Gain/Loss - Sale of Equipment	0.00	0.00	0.00	0.00	55.00	0.00	55.00
Insurance Gain	0.00	(27,392.69)	0.00	(27,392.69)	(27,392.69)	0.00	(27,392.69)
Chapel Missions Expense	(1,240.20)	(617.40)	(1,124.00)	506.60	(9,621.50)	(6,744.00)	(2,877.50)
Charity Care	(9,028.15)	(9,438.15)	(13,347.00)	3,908.85	(56,819.22)	(80,082.00)	23,262.78
Contribution Expense - Int'l	(4,754.00)	(1,000.00)	0.00	(1,000.00)	(29,654.00)	0.00	(29,654.00)
Other Non-Operating	0.00	0.00	1,292.00	(1,292.00)	0.00	7,752.00	(7,752.00)
Total Other Income (Expense)	240,916.65	22,445.71	218,267.00	(195,821.29)	1,004,618.11	1,309,602.00	(304,983.89)
Net Income (Loss) Before Unrealized Gains (Losses)	(194,341.40)	198,824.53	169,449.00	29,375.53	243,720.13	28,822.00	214,898.13
Unrealized Gain/Loss - Invest	459,756.61	97,478.87	0.00	97,478.87	1,200,406.17	0.00	1,200,406.17
Total Unrealized Gains (Losses)	459,756.61	97,478.87	0.00	97,478.87	1,200,406.17	0.00	1,200,406.17
Increase (Decrease) in Unrestricted							
Net Assets	265,415.21	296,303.40	169,449.00	126,854.40	1,444,126.30	28,822.00	1,415,304.30